

# Request Early Withdrawal from Term Deposit

## REQUEST

I / we wish to make an early withdrawal from my / our term deposit and withdraw all of the funds from this term deposit account.

Term Deposit number

I / we understand there is a penalty for early withdrawal from this term deposit.

In the name of

Amount of Deposit \$  Amount to be redeemed \$

Date last invested  Maturity date  Rate  %

Reason for early withdrawal

## PAYMENT OPTIONS

Options: Please tick either option 1 or option 2 below (Note: you should allow up to 24 hours for processing before funds are released)

# Transfer

I/we want the funds transferred to

The Shire ...Local Banking Account number

in the name of

# Cheque

I/we want a cheque made out to

Name

This cheque will be posted to the current address we have on our records for this term deposit. You should allow 3 days for postage

## SIGNATURE / DECLARATION

### Penalty for early withdrawal

Important please read 

**The penalty for early withdrawal is a reduced interest rate** recast to the lowest rate offered on the Cash Management Account. Any excess of interest already paid, will be deducted from the principal of the term deposit. I/we understand that the interest earned on my/our term deposit will be penalised due to this early withdrawal.

**Please allow up to 24 hours for processing before funds are released**

**Account owner 1** Signature  Date / /

Member Number

**Account owner 2** Signature  Date / /

Member Number

**Account owner 3** Signature  Date / /

Member Number

Branch Staff will complete this section

Head Office Staff will complete this section

Signature(s) Required  only one to sign  
 at Least  people to sign  
 all to Sign

Signature(s) OK  Term Deposit Details OK

Request received by  MSO

Comments

Redemption Amount \$

Transferred to account

Penalty amount \$

Cheque number

Penalty  No Penalty

Approved by

Date