

Registration

Cancellation

Loan account

Borrowers name

Membership number

1.

2.

3.

4.

Borrower's Acknowledgement

I acknowledge & declare that:

- I/We request that my/our loan account be registered for Internet Banking Online Redraw Facility access.
- This registration is for an eligible loan account within Home Basic; Simple Switch; Home Plus; Home in One; Interest Only Variable Loan Products.
- I agree to a variation of Clause 17 of my contract.
- I accept the enclosed Redraw Facility Annexure to Terms of the Loan Contract Clause 17 variation by way of my signature and date of this registration.
- I accept, if this registration application is approved by The Shire ...Local Banking, that the internet banking online Redraw Facility will not be available until 31 days from the date of approval of this registration application.
- I acknowledge Guarantor/s to the above loan account will be informed of the online facility approval.
- All redraw requests made via internet banking is subject to the 's consent.
- Each redraw amount represents all or part of the amount by which repayments to the loan account have exceeded the scheduled repayments.
- When The Shire ...Local Banking accepts each redraw request made via internet banking, the redraw amount once more becomes part of the balance owing on the loan account and the terms of the loan contract applying to the loan account apply to the redraw amount.
- The account must remain at least one repayment in advance after each redraw processed.
- Each redraw request must be for a minimum amount of \$1,000 and a maximum amount of \$100,000.
- Each redraw processed will be debited to your loan account and will then accrue interest under the loan contract.
- Registration for accessing the redraw request facility through Internet Banking allows any one borrower to solely activate a redraw request on the loan account detailed above.
- Registration for Internet Banking Online Redraw Facility access can be withdrawn, during normal business hours, by request from any one borrower.

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Borrower's Acknowledgement (continued)

- The Shire ...Local Banking reserves the right to withdraw and/or cancel the Internet Banking Online Redraw Facility access for the above loan account, at any time, for any reason without the need to disclose that reason.
 - Fees and Charges may apply.
 - Refer to our current Schedule of Fees and Charges for further information.
 - I acknowledge and accept the attached Redraw Facility Annexure to Terms of the Loan Contract.
 - I understand this Annexure supersedes the current Clause 17 of the Terms of the Loan Contract.
-

Signature

Date

Borrower 1

Signature

Date

Borrower 2

Signature

Date

Borrower 3

Signature

Date

Borrower 4

This annexure forms part of and is an annexure to the Terms of the Loan Contract between The Shire ...Local Banking and the Borrower/s.

The terms of this annexure replace clause 17 of the Terms of the Loan Contract.

If the Terms of the Loan Contract are otherwise inconsistent with this annexure, the terms of this annexure will apply. The remaining Terms of the Loan Contract continue to apply.

Loan Redraw Facility

You may redraw excess repayments under the following conditions:

17.1 With our consent on each occasion (which we must not unreasonably withhold) and subject to clause

17.2 You may drawback excess repayments up to, but not more than, the amount that would have been the outstanding balance under this loan contract had you made all repayments as the loan contract requires, provided that the loan account must remain at least one repayment in advance after each redraw is processed.

17.2 Each redraw must be for a minimum amount of \$1,000.00 and a maximum of \$100,000.00 per day. Higher amount requests are to be applied for in writing and may take up to 72 hours to process.

17.1 A redraw will be debited to your loan account and will then accrue interest under that contract.

17.2 We may review your redraw facility at any time and reduce the amount that you are entitled to redraw to an amount less than that ascertained under clause 17.2 above, including reducing the amount to \$0. We will notify you when we do this. The amount that you are entitled to redraw will then be reduced to the amount which we have notified you.

17.3 Clause 17 of the Terms of the Loan Contract does not apply to this contract.

17.4 The Shire ...Local Banking is not responsible for any loss suffered by any person as a result of:

- a) Any failure to process a Redraw for any reason; or
- b) A redraw being processed in breach of these terms.

Signature

Date

Borrower 1

Signature

Date

Borrower 2

Signature

Date

Borrower 3

Signature

Date

Borrower 4