



## The Shire ...Local Banking

a division of IMB Ltd  
ABN 92 087 651 974  
AFSL 237 391  
Australian Credit Licence 237 391

### CREDIT GUIDE

Version date: 1 July 2016

#### **Our contact details:**

The Shire ...Local Banking  
PO Box 535  
Sutherland NSW 1499  
Phone: 1300 784 388  
E-mail: [contact@shirecu.com.au](mailto:contact@shirecu.com.au).  
Web: [www.shirecu.com.au](http://www.shirecu.com.au)

#### **More information on borrowing from us**

For general information about borrowing (including loans calculators to help you understand the effect of interest rates and fees and different loan options go to our website at: [www.shirecu.com.au](http://www.shirecu.com.au)

This Credit Guide provides you with an understanding of what to expect from us when we provide credit to you. The Guide includes information about some of our obligations under the *National Customer Credit Protection Act 2009* (the National Credit Act).

You may also receive other documents when we provide services or credit to you.

### **Borrowing money from us**

The Shire ...Local Banking provides loans to its customers only.

Under the National Credit Act we are prohibited from providing you with credit under a credit contract if the contract will be unsuitable for you.

Similarly, we are prohibited from increasing the limit of an existing credit contract, if the new limit will be unsuitable for you.

A credit contract, or credit limit increase is unsuitable for you if at the time the contract is entered or limit increased it is likely that:

- you will be unable to comply with your financial obligations under the contract, or could only comply with substantial hardship at that time, or
- the contract or increase does not meet your requirements and objectives at that time.

### **Our obligation to make a credit assessment**

Before providing you with credit, we must make a preliminary assessment as to whether the contract or increase in limit will be unsuitable for you. In order to make this assessment we must:

- make reasonable inquiries about your requirements and objectives in relation to the credit contract, and
- make reasonable inquiries about your financial situation, and
- take reasonable steps to verify your financial situation.

Obtaining this information helps us get a reasonable understanding of your need for credit as well as your ability to meet all the repayments, fees, charges and transaction associated with the proposed credit contract.

The extent of the inquiries we undertake will depend on the circumstances.

### **Your right to receive a copy of the credit assessment**

You have the right to request a copy of our assessment of your suitability.

You may request a copy of the credit assessment up to 7 years after the day on which the credit contract is entered or the credit limit is increased.

Note – you are only entitled to receive a copy of your assessment if your loan is approved or credit limit increased.

You have other rights to access personal information we collect about you under the provisions Privacy Act 1988 (Cth). Please refer to our Privacy Statement which is available at our Branches or from our website [www.shirecu.com.au/About us/Privacy](http://www.shirecu.com.au/About us/Privacy).

### **Dispute Resolution Procedures**

The Shire ...Local Banking has an internal dispute resolution process and is also a member of an independent external dispute resolution scheme. The dispute resolution system covers complaints by persons to whom we provide credit.

Our internal system can be accessed through our contact details:

The Shire ...Local Banking PO Box 535

Sutherland NSW 1499

Phone: 1300 784 388

Fax: 9521 4754

E-mail: [contact@shirecu.com.au](mailto:contact@shirecu.com.au)

Website [www.shirecu.com.au/About us/Complaints](http://www.shirecu.com.au/About us/Complaints)

In many cases this leads to a successful resolution. However, if you are unhappy with any decision or our handling of the complaint, the complaint may be referred for external resolution to The Financial Ombudsman Service who can be contacted at:

Financial Ombudsman Service

Limited GPO Box 3

Melbourne VIC 3001

Phone: 1800 367 287

Hours: 9am - 5pm AEST weekdays

The Financial Ombudsman Service can then offer conciliation processes or it may investigate the dispute and issue a written decision on your case which is binding on us. This service is available at no cost to you.

Our external dispute resolution scheme cannot deal with your dispute unless you have attempted to resolve the problem with us first.

### **Updating this Credit Guide**

All details are current as the date of this Credit Guide. We will publish minor changes on our website. We will update the Credit Guide if there are any material changes adverse to borrowers.

For more information:

Phone: 1300 784 388

Visit us at: [www.shirecu.com.au](http://www.shirecu.com.au) or

Branches

- Cronulla - 100 Cronulla St Cronulla 2230
- Engadine – Cnr Old Princes Highway & Station St Engadine 2233
- Miranda - The Kiora Centre, 29 Kiora Road Miranda 2228
- Sutherland - 740 Princes Hwy Sutherland 2232

Branch Hours:           Monday, Wednesday to Friday  
                                  9am-5pm

                                  Tuesday 10am - 5pm